

William V. S. Tubman University

Fiscal Year: 2011-2012

Second Quarter Revenue Report

As at March 31, 2012

NOTE: ALL REVENUES TRANSLATED AND REPORTED IN USD

Revenue Source	October	November	December	Total
Government of Liberia (GOL) Subsidy	407,018	810,288	-	1,217,306
Project Bid	-	-	-	-
Scholarships and Gifts	1,090	8,400	-	9,490
Grants	-	-	-	-
Research and Sponsored Programs	-	-	-	-
Tuition and Fees	1,222	465	2,056	3,743
Others	100	-	-	100
Total Revenue Received in Q2	409,430.07	819,153.05	2,055.64	1,230,639
Note:				
Q2 Expenditures By Accounts				
USD Operating Account	252,477.34	189,382.56	240,443.92	682,303.82
LRD Operating Account- translated to USD	227,990.99	173,565.54	194,078.51	595,635.05
Tuition USD Account	15,200.00	537.98	-	15,737.98
Tuition LRD Account - translated to USD	2,083.33	263.89	-	2,347.22
Reserve Funds Account	-	-	2,500.00	2,500.00
Capital Fund	2,042.66	26,390.00	-	28,432.66
Research Account	-	1,000.00	-	1,000.00
Scholarship Account	3,708.00	401.31	-	4,109.31
All revenue sources utilized in Q2	503,502.33	391,541.28	437,022.43	1,332,066.04